

FINCA Credit Linked Insurance Cover Summary

1. INDIVIDUAL(200,000 to 15,000,000) AND GROUP LOANS

Covered Event	Benefits
Death of Borrower	<ul style="list-style-type: none"> Outstanding loan paid off Cash compensation of MWK200,000 paid to next of kin (Business loan borrowers) Cash compensation of MWK150,000 to the next of kin (Group loan borrowers)
Permanent Disability of Borrower	<ul style="list-style-type: none"> Outstanding loan principal paid off Cash compensation of MWK100,000 paid to the borrower
Death of Spouse	<p>Cash compensation of MWK150,000 paid to the borrower (Business loan borrowers)</p> <p>Cash compensation of MWK120,000 paid to the borrower (Group loan borrowers)</p>
Death of a registered Child	<ul style="list-style-type: none"> Cash compensation of MWK75,000 paid to the borrower
Hospitalization of Borrower*	<ul style="list-style-type: none"> 3-5 nights: 25% loan instalment paid off 6-10 nights: 50% loan instalment paid off 11-20 nights: 75% loan instalment paid off 21-30 nights: 100% loan instalment paid 31 nights and above: full outstanding loan paid off
Critical Illness**	Outstanding loan paid off
Catastrophe affecting business property***	Outstanding loan paid off

2. PAYROLL LOANS

Covered Event	Benefits
Death of Borrower	<ul style="list-style-type: none"> Outstanding loan balance paid off
Permanent Disability of Borrower	<ul style="list-style-type: none"> Outstanding loan principal paid off
Loss of employment through retrenchment	<ul style="list-style-type: none"> Up to six instalments paid off

3. INDIVIDUAL(Above 15,000,000)

Covered Event	Benefits
Death of Borrower	<ul style="list-style-type: none"> Outstanding loan paid off Cash compensation of MWK150,000 to the next of kin
Permanent Disability of Borrower	<ul style="list-style-type: none"> Outstanding loan principal paid off
Hospitalization of Borrower*	<ul style="list-style-type: none"> 6-10 nights: 25% loan instalment paid off 11-20 nights: 50% loan instalment paid off 21-30 nights: 100% loan instalment paid
Death of Spouse	<ul style="list-style-type: none"> Cash compensation of MWK100,000 paid to the borrower
Death of a registered Child	<ul style="list-style-type: none"> Cash compensation of MWK50,000 paid to the borrower
Critical Illness**	<ul style="list-style-type: none"> Outstanding loan paid off
Catastrophe affecting business property***	<ul style="list-style-type: none"> Outstanding loan paid off

* **“Hospitalization”** shall mean admission to a Ministry of Health accredited inpatient treatment facility whereby the Beneficiary stays overnight at the facility for 1 or more continuous nights and is treated while in residence there by licensed medical personnel and evidenced by a doctor’s letter.

** **“Critical Illness of Beneficiary”** shall mean the first positive diagnosis of a critical illness as further defined in Schedule (3) by the Beneficiary’s medical practitioners

*** **“Catastrophe”** means damage to Business Property including as a result of fire (excluding arson), flood (natural), windstorm, vehicle impact, lightning, earthquake, riot, strike or civil commotion

SCHEDULE 3

Critical Illness

Critical Illness shall include the illnesses set out below as may be amended on Agreement by the Parties from time to time.

Heart Attack: The death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis is based on the following three criteria:

- The suffering of a typical chest pain
- New ECG(electrocardiogram) changes
- Elevation of cardiac enzymes

Coronary Artery Surgery: Surgery that is required after diagnosis via accepted angiograph testing and as a direct result to all or part of the diseased coronary arteries but excludes percutaneous angioplasty and/or intra-arterial procedures not necessitating thoracotomy.

Stroke: Any cerebrovascular incident producing neurological sequelae lasting more than twenty four hours and including infarction of brain tissue, haemorrhage and demobilisation from an extra cranial source. Evidence of permanent neurological deficit must be produced.

Cancer: A disease manifested by the presence of a malignant tumor characterized by the uncontrolled growth and the invasion of normal surrounding tissue this includes but is not limited to the leukemia, lymphoma, Hodgkin's disease and mixed tumors of the parotid gland. Such cancer as defined above must be positively diagnosed by a Medical Practitioner qualified in the appropriate specialty of pathology.

[All skin cancers, cancer in situ and melanoma in situ and tumours due to human immunodeficiency virus and related complications are excluded].

Renal Failure: Chronic irreversible total failure of both kidneys necessitating regular renal dialysis.

Aorta Surgery: A disease of the aorta needing excision and surgical replacement of the diseased aorta with a graft. For the purpose of this definition aorta shall mean the thoracic and abdominal aorta but not its branches.

Replacement of Heart Valve: Replacement of one or more heart valves with artificial valves. This includes replacement of aortic, mitral, tricuspid or pulmonary valves with artificial valves due to stenosis or incompetence or a combination of these conditions.

Paraplegia: The total permanent loss of use of either legs or both arms through paralysis.

Blindness: The total and permanent loss of all sight in both eyes.

Major Organ transplant: The human – to human organ transplant from a donor to the Beneficiary person of one or more of the following organs: Kidney, Heart, Lung, Liver, or Pancreas. The transplant of Bone Marrow is included. The transplantation of all or other organs, parts of organs or any other tissue transplantation is excluded.